

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 7/31/2001

	As of <u>7-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 30,761,289	\$ 31,275,122
INTERNATIONAL EQUITIES	3,051,517	3,110,344
DOMESTIC FIXED INCOME	28,067,458	27,657,400
INVESTED CASH (NOTE 1)	<u>32,215</u>	<u>91,067</u>
 TOTAL INVESTMENTS	 61,912,479	 62,133,933
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	54,267
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 61,912,479</u>	 <u>\$ 62,188,200</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	77,792	122,903
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,711</u>	<u>2,327</u>
 TOTAL LIABILITIES	 80,503	 125,230
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	62,062,970	60,815,829
CASH IN DURING YEAR (NOTE 4)	0	4,313,000
CASH OUT DURING YEAR (NOTE 5)	109,000	1,027,000
NET INCREASE (DECREASE)	<u>(121,994)</u>	<u>(2,038,859)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>61,831,976</u>	 <u>62,062,970</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 61,912,479</u>	 <u>\$ 62,188,200</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2001

	Month Ended <u>7-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 188,696	\$ 188,696
SECURITIES LENDING INCOME	<u>18,921</u>	<u>18,921</u>
	207,617	207,617
 GAIN ON SALE OF INVESTMENTS	 841,500	 841,500
LOSS ON SALE OF INVESTMENTS	<u>972,942</u>	<u>972,942</u>
 NET GAINS (LOSSES) INVESTMENTS	 (131,442)	 (131,442)
 INVESTMENT EXPENSES	 6,217	 6,217
SECURITIES LENDING EXPENSES	<u>17,502</u>	<u>17,502</u>
 NET INVESTMENT INCOME	 52,456	 52,456
 NET APPREC (DEPREC) MARKET VALUE	 (174,734)	 (174,734)
MISCELLANEOUS INCOME/(EXPENSE)	<u>284</u>	<u>284</u>
 TOTAL INVESTMENT INCOME	 <u>(121,994)</u>	 <u>(121,994)</u>
 NET INCREASE (DECREASE)	 <u>\$ (121,994)</u>	 <u>\$ (121,994)</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**July 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.